

AS Bercman Technologies

Registry code: 14134425

Address Riia str 26, 50405, Tartu, Estonia

MINUTES OF THE ANNUAL GENERAL MEETING

The annual general meeting of shareholders of AS Bercman Technologies (registry code 14134425, seat Riia 26, Tartu; hereinafter **Bercman** or **Company**) was held on 10.05.2023 from 12:00 to 12:22 at Riia str 26, 50405, Tartu, Estonia.

The notice of convening the Annual General Meeting was published in the newspaper Postimees on 19.04.2023 and as a stock exchange release via the Nasdaq Tallinn Stock Exchange information system on 18.04.2023. Therefore, the Annual General Meeting was duly convened.

The list of shareholders entitled to participate in the extraordinary general meeting was determined as at 7 (seven) days before the general meeting, i.e. on 03.05.2023, at the end of the business day of the settlement system of Nasdaq CSD.

The Company has 4,061 shareholders, who own 1,439,031 shares.

The Annual General Meeting was quorate as it was attended by 9 shareholders whose shares represented 888,626 votes, i.e. more than half (61,75%) of the votes represented by the Company's shares including 9 shareholders who submitted their votes in writing prior to the meeting and whose shares represented 888,626 votes, i.e. (61,75%) of the votes represented by the Company's shares.

The Annual General Meeting was opened by Mart Suurkask, a member of the Management Board, and he proposed to elect Mart Suurkask (personal ID 38909082747) as the chairman of the meeting and Marika Kurim (personal ID 47803296516) as the minute-taker. Mart Suurkask proposed to decide this issue without a vote as no shareholder was physically present at the meeting.

Mart Suurkask (personal ID 38909082747) acted as the chairman of the meeting, Marika Kurim (personal ID 47803296516) as the minute-taker.

The voting and counting of votes were also carried out by the chairman and the minute-taker.

Mart Suurkask, chairman of the meeting, introduced the voting procedures and rules. As all shareholders cast their votes in advance voting prior to the meeting, the voting was not conducted as a procedure during the meeting. Consequently, it was not necessary to introduce the voting rules during the meeting.

The agenda of the annual general meeting was as follows:

1. Overview of the Company's economic results for 2022 and future plans;
2. Approval of the Company's 2022 consolidated annual report and covering of losses;
3. Election of the Company's auditor;
4. Remuneration payments to supervisory board members.

The general meeting adopted the following RESOLUTIONS:

1. Overview of the Company's economic results for 2022 and future plans

As no shareholders were present at the meeting, Mart Suurkask, a member of Bercman's Management Board, did not dwell on the first item on the agenda, Bercman's financial results for 2022 and plans. As this was an informative item on the agenda it was not voted.

2. Approval of the Company's 2022 consolidated annual report and covering of losses

To approve the Company's 2022 consolidated annual report as presented to the general meeting and cover the losses of the Company in the 2022 financial year in the sum of EUR 774 226 from the profit of future periods.

Voting results:

For: 888,626 votes; 100% votes participating at the meeting

Against: 0 votes; 0% votes participating at the meeting

Impartial: 0 votes; 0% votes participating at the meeting

Did not vote: 0 votes; 0% votes participating at the meeting

3. Election of the Company's auditor

Elect sworn auditor Eve Leppik (personal identification code: 46411296529) from the company of auditors Number RT OÜ (registry code 10213553) as the Company's auditor for the fiscal year of 2023.

Voting results:

For: 888,626 votes; 100% votes participating at the meeting

Against: 0 votes; 0% votes participating at the meeting

Impartial: 0 votes; 0% votes participating at the meeting

Did not vote: 0 votes; 0% votes participating at the meeting

4. Remuneration payments to supervisory board members

To establish remuneration for Company's supervisory board members as follows: supervisory board chairman's remuneration shall be EUR 250 per month (gross), supervisory board members' remuneration shall be EUR 200 per month (gross).

Voting results:

For: 888,626 votes; 100% votes participating at the meeting

Against: 0 votes; 0% votes participating at the meeting

Impartial: 0 votes; 0% votes participating at the meeting

Did not vote: 0 votes; 0% votes participating at the meeting

/signed digitally/

Mart Suurkask
Chairman of the Annual General Meeting

/signed digitally/

Marika Kurim
Minute-taker of the Annual General Meeting

Annexes to the Protocol:

- 1) List of shareholders attending the annual general meeting;
- 2) List of shareholders entitled to participate in the extraordinary general meeting;
- 3) Voting Records.