

## AS BERCMAN TECHNOLOGIES

(registration code 14134425, address Riia str 26, 50405, Tartu, Estonia)

### SUPERVISORY BOARD REPORT FOR THE FINANCIAL YEAR 2023

This report of the Supervisory Board of AS Bercman Technologies (registration code 14134425; hereinafter "Company") has been prepared by § 333 (1) of the Commercial Code and is intended for submission to the Annual General Meeting together with the annual report for the year 2023.

The members of the Supervisory Board of the Company reviewed the annual report of the Company for the financial year 2023 prepared by the Management Board, accompanied by the report of the sworn auditor and the proposal of the Management Board regarding the coverage of losses. The Supervisory Board resolved to approve the annual report of the Company for the financial year 2023 and to submit the annual report prepared by the Management Board and the proposal for the distribution of loss to the shareholders of the Company for approval as submitted by the Management Board.

#### ***Organisation and management of the Company's activities by the Supervisory Board***

In 2023, the Supervisory Board of the Company consisted of Kuldar Leis, Raimond Russak and Tarvi Thomberg. The Supervisory Board has organised its activities by the Statutes of the Company and the legislation in force.

The Management and the Supervisory Board have worked closely together throughout the financial year 2023. The Supervisory Board has been regularly informed about the economic activities and financial situation of the Company. In addition to the financial results presented at the meetings of the Management Board, the Supervisory Board has been kept informed by the Management Board on an ongoing basis of other important matters relating to the business.

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**Kuldar Leis**  
Chairman of the supervisory  
board

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**Raimond Russak**  
Member of the supervisory  
board

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**Tarvi Thomberg**  
Member of the supervisory  
board